

CREATING VALUE FOR OIL & GAS INDUSTRY

Investor Presentation – Q3 & 9M FY26



Driving Growth through Disciplined Execution

“We are delighted to share that Deep Industries Ltd. delivered a resilient and consistent performance through the third quarter and nine months of FY26, supported by strong execution across our core service lines and a constructive operating environment. During the period, our Production Enhancement operations at the Rajahmundry field progressed in a stable and controlled manner, while our drilling and workover assets continued to see healthy deployment across key hydrocarbon basins in India.

Our momentum has been underpinned by improved bidding outcomes in various service segments, reflecting the increasing preference of operators for reliable, end-to-end service partners. With a robust order book, strong project execution, supportive policy direction on domestic exploration and energy independence, and steadily rising energy demand, we remain well positioned to scale operations strategically, strengthen cash flows, and deliver sustainable long-term value for all stakeholders.

Deep Industries continues to reinforce its position as a trusted and execution-focused oilfield services company.”

PARAS SAVLA

Chairman and Managing Director

Agenda

- **Quarterly Highlights**
- **Industry Overview/Update**
- **Company Overview**
- **Stakeholders' Value Creation**
- **Way Forward**
- **Annexure**



Quarterly
Highlights

Consolidated Highlights

Period	Op. Revenue	EBITDA*	PBT	PAT	EBITDA Margin*	PAT Margin
Q3 FY26	₹ 221.5 Cr. 43.1% YoY	₹ 110.1 Cr. 46.3% YoY	₹ 90.1 Cr. 46.3% YoY	₹ 71.3 Cr. 49.8% YoY	47.6%	30.8 %
9M FY26	₹ 642.0 Cr. 57.0% YoY	₹ 318.0 Cr. 58.0% YoY	₹ 259.4 Cr. 60.1% YoY	₹ 204.3 Cr. 59.7% YoY	46.3%	29.8%

Operational Highlights

- New Contract Win:
 - Secured a contract from GAIL (India) Limited valued at ~₹108 crore for hiring of a compression facility at its RT-USAR Plant for a deployment period of 880 days.

*Includes Other Income

Consolidated P&L: Q3 FY26

Particulars (₹ Cr)	Q3 FY26	Q3 FY25	% YoY
Revenues	221.5	154.8	43.1%
Other Income	9.9	8.5	
Total Income	231.4	163.4	41.7%
Operating Expenses	121.3	88.1	
EBITDA*	110.1	75.3	46.3%
EBITDA Margin (%)	47.6%	46.1%	149 Bps
Depreciation	15.7	10.4	
Finance Cost	4.3	3.2	
Profit Before Tax	90.1	61.6	46.3%
Tax	18.8	14.0	
Profit After Tax	71.3	47.6	49.8%
PAT Margin (%)	30.8%	21.1%	168 Bps
Basic & Diluted EPS (INR)	10.63	6.81	56.1%

*Includes Other Income

Consolidated P&L: 9M FY26

Particulars (₹ Cr)	9M FY26	9M FY25	% YoY
Revenues	642.0	408.9	57.0%
Other Income	44.6	26.5	
Total Income	686.6	435.4	57.7%
Operating Expenses	368.6	234.1	
EBITDA*	318.0	201.3	58.0%
EBITDA Margin (%)	46.3%	46.2%	08 Bps
Depreciation	43.6	30.5	
Finance Cost	15.0	8.8	
Profit Before Tax	259.4	162.0	60.1%
Tax	55.1	34.1	
Profit After Tax	204.3	127.9	59.7%
PAT Margin (%)	29.8%	29.4%	37 Bps
Basic & Diluted EPS (INR)	30.36	18.60	63.2%

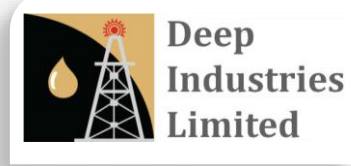
*Includes Other Income

A photograph of a large industrial facility, likely a refinery or chemical plant, featuring numerous tall distillation columns, complex piping, and multiple levels of walkways with yellow railings. The scene is set against a clear sky with some light clouds.

Industry Overview

OIL & GAS INDIA

From Import Dependence to Domestic Exploration Upside



PAST – STRUCTURAL IMPORT DEPENDENCE

Status as of FY25 / CY2025

Crude Oil Import Dependence

~83%

Exploration Intensity

Low

Natural Gas Import Dependence

~45%

Basin Utilisation

Under-explored

PRESENT – POLICY RESET & ACREAGE OPENING

CY2025–26 Initiatives

ACREAGE & INVESTMENT

New E&P Blocks Offered	50
OALP-X	25 blocks
DSF-IV	55 fields
CBM Rounds	16 blocks
E&P Investment Target (2030)	US\$100 bn

KEY POLICY ENABLERS

- ✓ Single license for conventional & unconventional hydrocarbons
- ✓ Exploration allowed throughout contract duration
- ✓ Reduced / zero royalty (deepwater & CBM)
- ✓ Full pricing & marketing freedom
- ✓ Revenue-sharing contracts with stability clauses

CRITICAL SHIFT – ONSHORE DRILLING COMES FIRST

Immediate Execution Phase

- Majority of DSF & CBM blocks are onshore
- Faster approvals & execution vs offshore
- Lower development capex
- Quicker discovery-to-production cycle
- Strong demand for: Onshore drilling rigs, Workover & production services, Integrated field services

India's upstream revival begins on land

FUTURE – MULTI-YEAR EXPLORATION-LED GROWTH

FY26–FY30 Outlook

- Continuous acreage rounds (OALP / DSF / CBM)
- Onshore + shallow water drilling ramps up first
- Structural reduction in import dependence
- Sustained upstream capex cycle through the decade

Visibility: Multi-year onshore activity pipeline

India's energy security push structurally aligns with onshore-focused oilfield service capabilities.



Company Overview

A pioneer in Oil & Gas support services...



One-stop solutions
provider for Oil &
Gas field operations
& services



Pioneer in converting
EPC of entire Gas
Processing facilities
into charter hiring

Experience of
more than 30
years in Oil & Gas
support services



Comprehensive
service portfolio
with skilled
manpower



...Deep Industries covers 70% of post exploration value chain...

With its diversified oil & gas services portfolio, Deep Industries Limited now covers more than 70% of Post Exploration Value chain Services in the entire value chain of Oil & Gas Services Industry

Natural Gas

- Charter hire of entire Natural Gas processing facility
- Natural Gas Compression
- Natural Gas Dehydration

Production Enhancement Contracts

- Comprehensive services to enhance production of matured fields

Integrated Project Management

- Drilling services
- Work-over services
- Integrated Project Management Services
- Cementing
- Geo physical logging
- Hydrofracking and coiled tubing

Offshore services

- Prabha – DP2 Accommodation Barge
- Platform Support Vehicles (PSV), Anchor Handling Tugs Supply Vessel(AHTS)
- Marine operations and management services

...with domain expertise, skilled manpower...



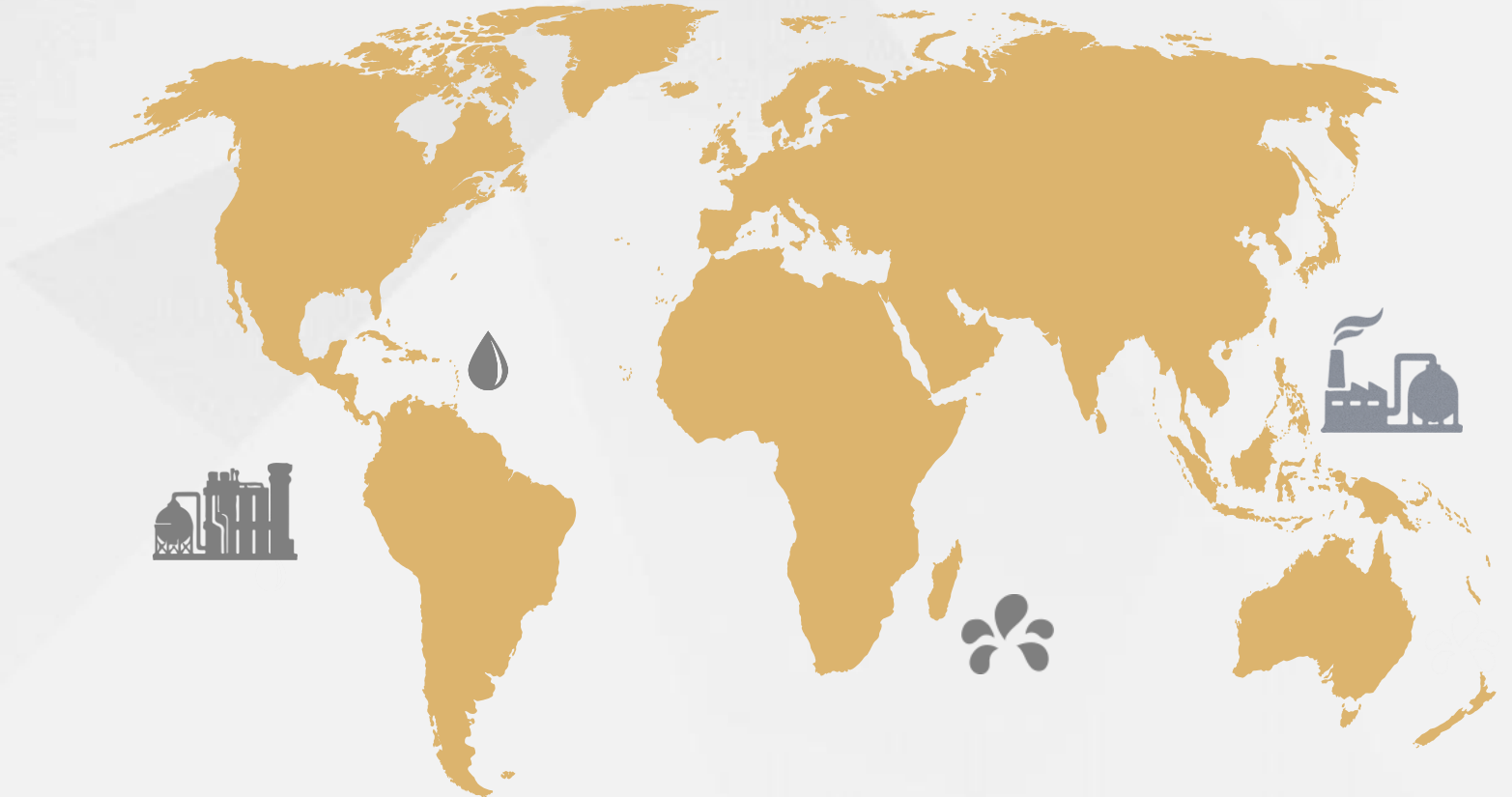
...and global presence...

Deep Industries Ltd. - Subsidiaries

- **Deep International DMCC**
Clients in MENA Region
- **SAAR International FZE LLC**
- **Ras Al Khaimah Economic Zone, UAE**

Dolphin Offshore Enterprises (India) Ltd. - Subsidiaries

- **Beluga International DMCC**
- **Dolphin Offshore Enterprises
(Mauritius) Pvt. Ltd.**



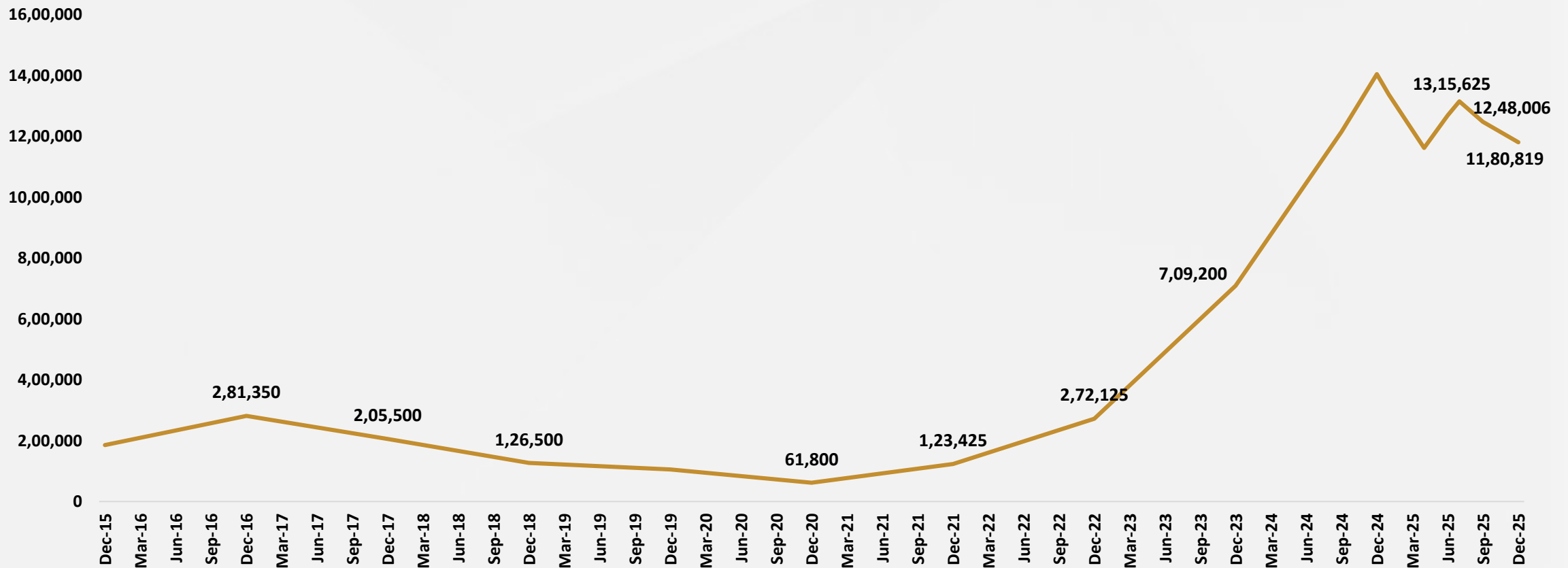


Stakeholder's Value Creation

Stakeholder value generation in last one decade...

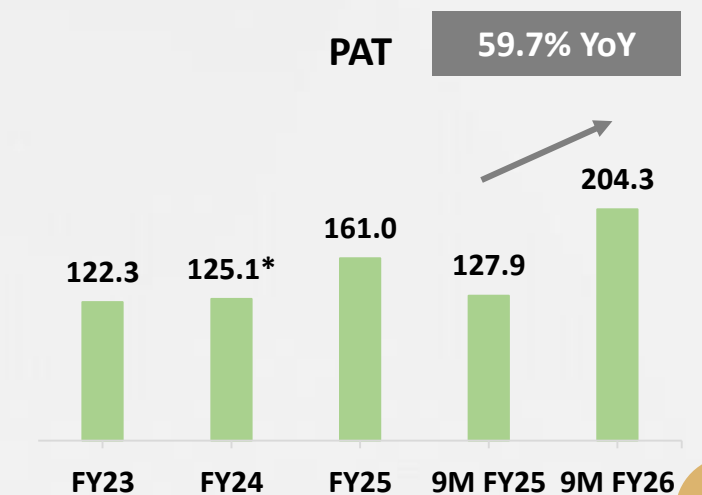
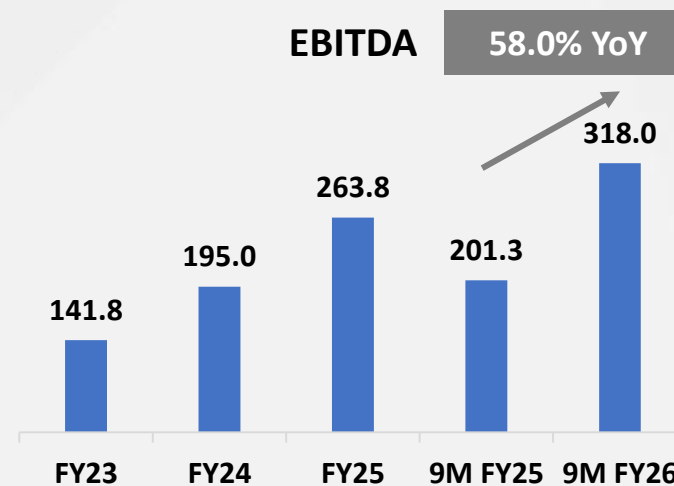
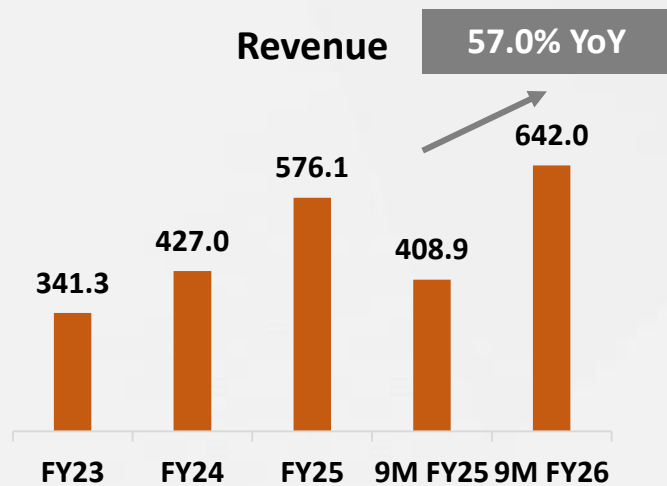
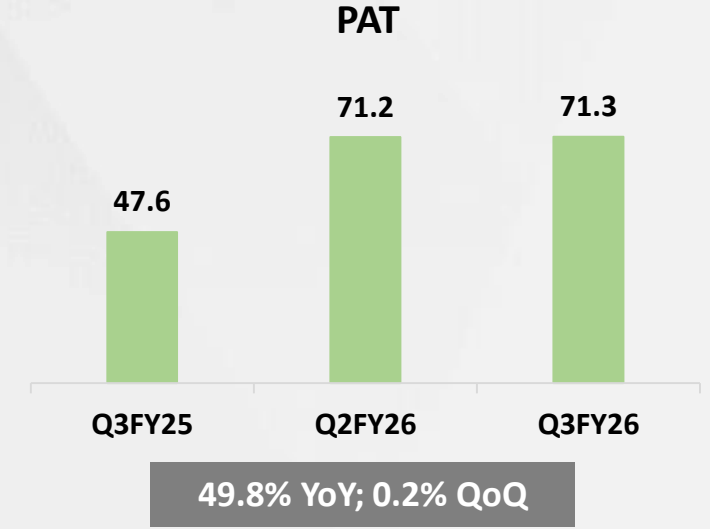
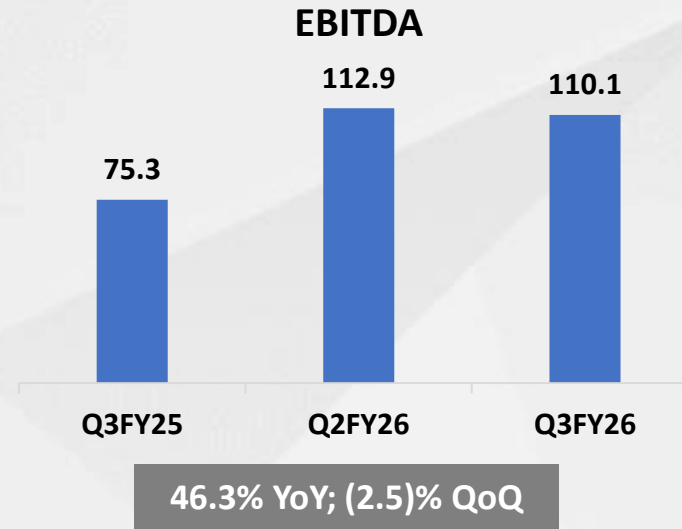
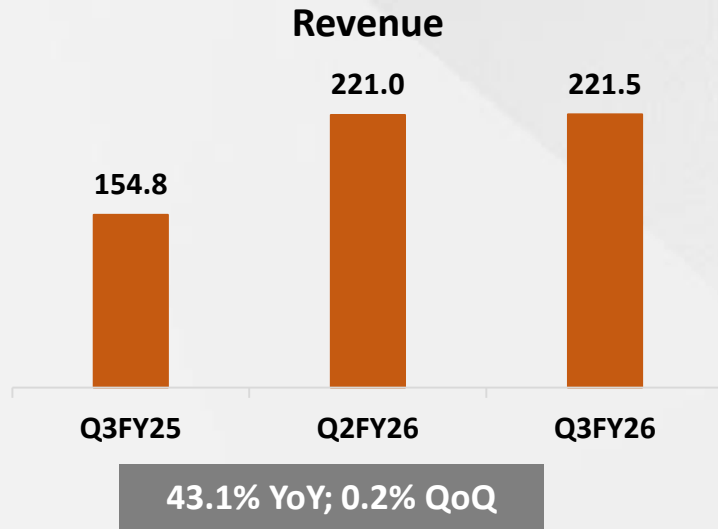
CAGR of 34% in 10 years

Stakeholder Value Creation

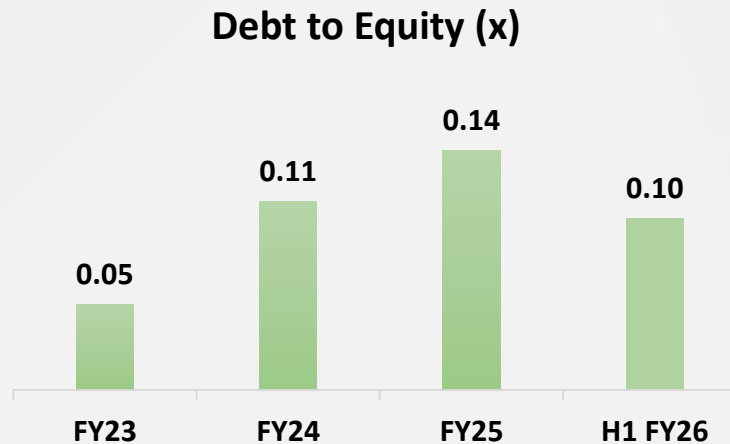
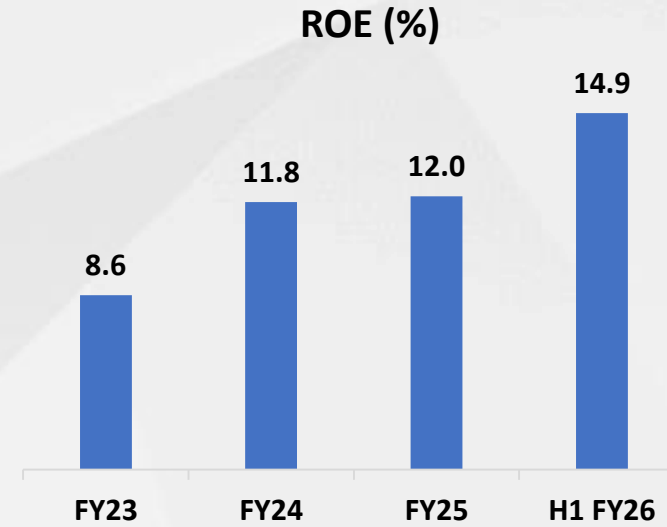
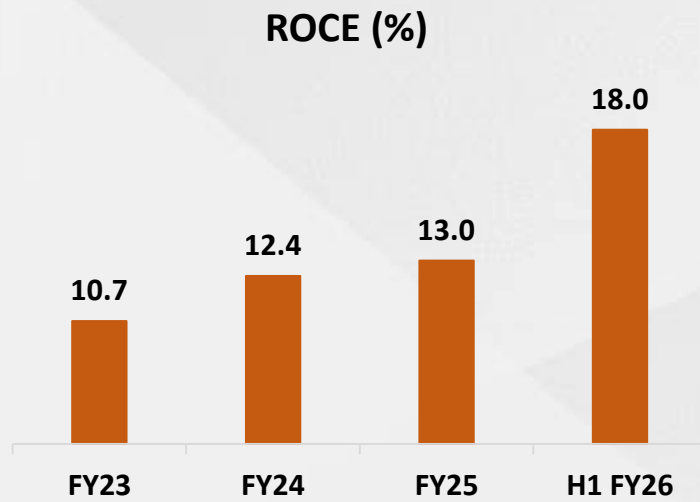


*Investment value for 1,000 shares; Price as on Apr 30, 2025; Adjusted for de-merger and split, excluding Dividend

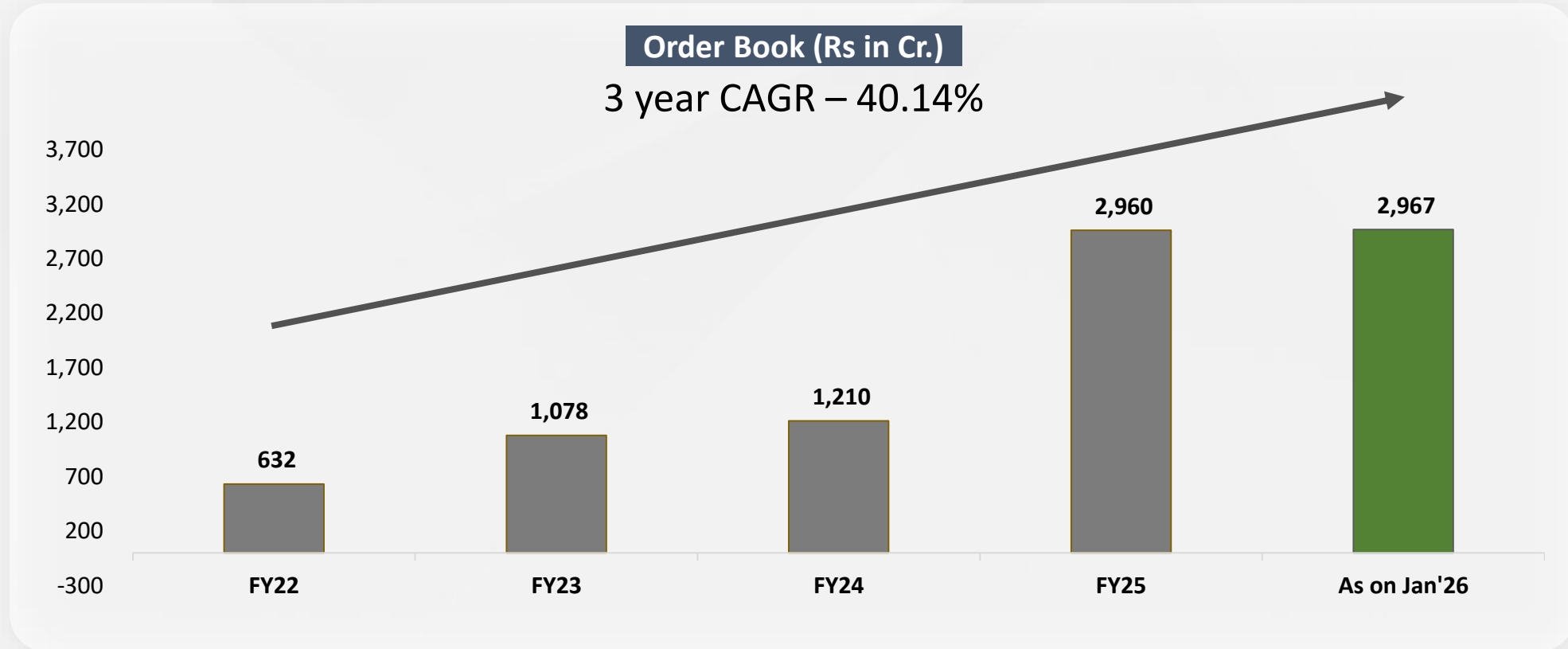
...through robust financial growth...



...healthy balance sheet...



...and consistent order flow...



...offering distinctive value proposition...

Operational Efficiency



Completes tasks faster than competitors due to skilled workforce

Market Expansion



Poised for expansion in offshore marine services market

Charter hiring of entire gas processing facility



Capitalizing on converting EPC in to charter hire

Mobile Units



Quickly deploys resources nationwide within a few months

Strong Liquidity



Well-positioned for seamless expansion with balanced debt.

Value-Added Services



Enhances client revenue, profitability, and diversifies product portfolio

...to long-standing loyal customer-base



...a testimony of our capabilities



Way-Forward

Key Growth Drivers

- Charter hire of entire Gas Processing facilities
- Production Enhancement Contract (PEC)
- Integrated Project Management
- Offshore Services



Production Enhancement Contract

- The Company has secured a 1,402 crore contract from ONGC for 15 years. The said contract offers comprehensive services to boost production from one of the Matured Fields of ONGC. The Company is backed by 3 decades of experience.
- Ground-level operations has been started in April 2025; majority of revenue is expected to be generated in first 10 years
- The expected EBITDA margins from this contract are exceptional



Tapping offshore services market

Target Industry Segments and Potential Clientele

- The Offshore Services business has following target market / industries
 - Offshore oil & gas industry - Energy producers with shallow water and deep water platforms
 - Offshore renewable energy industry – Offshore wind platforms
 - Communication Industry - Trans-country and Trans-continental networks with under sea data cables
 - Transmission & Transportation - under sea gas transportation pipelines and under sea power cables
- Additionally offshore services can be provided to domestic and international offshore Oil & Gas producers



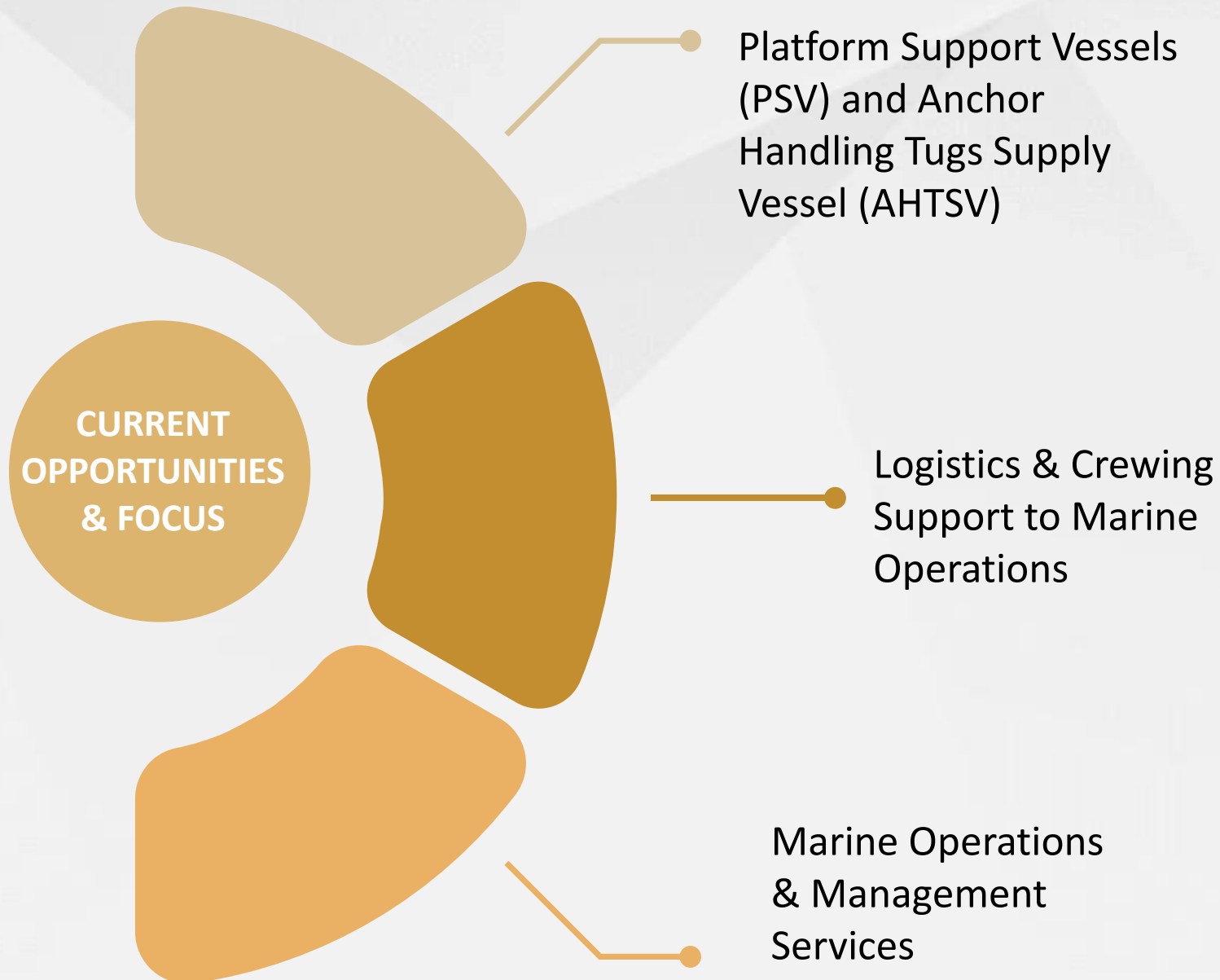
...provided by Dolphin Offshore...



Prabha-DP2

- The dynamically positioned DP2 barge, owned by Beluga International DMCC, Dubai a wholly owned subsidiary of Dolphin Offshore Enterprises (India) Limited has commenced revenue generation from May 2025.
- DP2 barge like Prabha are in heavy demand due to its features and capabilities
- It has potential to generate excellent daily rental revenues with EBITDA margin in the range of ~ 60%,

...that offers other growth-supporting services





Annexure

Onshore & Offshore Oil and Gas Services



- Under Onshore Oil and Gas services, the operations are performed onshore, i.e. on Land
- Onshore drilling rigs use surveys and drilling techniques to extract hydrocarbons
- It reduces transport and logistical costs compared to offshore drilling
- Proximity to infrastructure makes it a cost-effective energy production method

- Under Offshore Oil and Gas services, the operations are performed in deep sea.
- Offshore drilling rigs use advanced tech to extract hydrocarbons beneath the seabed
- It faces environmental risks but has strict safety measures
- It meets energy needs and produces in larger quantity in comparison to onshore fields



Deep Industries has been engaged in the Onshore Services segment for more than 3 decades and is now entering into Offshore Services by acquiring Dolphin Offshore

Natural Gas – Charter Hire of Gas Processing facility

- Offers Design, Supply, Installation, Commissioning, and O&M of hydrocarbon production systems
- Facility reflects commitment to value-added services
- Enhances client offerings through end-to-end services
- Forays in to converting EPC into Charter Hire

Project Jaya

Delivered **Entire Surface Facility** and produced fluid processing network from wellhead to the transportation point on Charter Hire basis

Two more similar facilities have been provided to ONGC assets — Bokaro and Kakinada.

End to End Integrated Oil & Gas facility operation placed in single well pad



Artificial Gas Lift

Enhanced Oil Recovery

- Gas compression injects gas into wells to boost production
- Artificial gas lift enhances oil production in mature, depleted fields where natural reservoir energy is insufficient.

Boil of Gas

Reduce Loss of Evaporation

- Heat during storage and transportation evaporates LNG creating Boil-Off Gas (BOG)
- Compression ensures recovery of such Gas

Gas Transportation

Distribution

- Pressure loss during transportation of Gas through pipeline
- Compression is required to boost the pressure for smooth flow

Gas Based Power Plant

Power Generation

- Compression used to boost pressure of natural gas used as a fuel to generate electricity through turbines

Natural Gas - Dehydration

Blast at the GAIL site increased scrutiny on the processes followed by the producers and transporters of Gas and resulted in regulations being made more stringent

This necessitated Gas Producers to get a dehydration units installed at the site before selling Gas through pipeline, as needed by the stricter implementation of regulations

Gas Dehydration is a process to remove water moisture and heavy hydrocarbons out of natural gas before putting the same in pipeline so to ensure safety of National Grid

We are one of the first companies in India who qualifies to provide Gas Dehydration on charter hire basis



Integrated Project Management Services (IPMS)

Services included under IPM are:

- Surface Hole Drilling
- Air Drilling
- Cementing
- Geophysical Logging, wire line service
- Hydro Fracturing & Coiled tubing
- Well Completion Services-Work over operations to Production

IPM is a turnkey solution to drill and complete a well or a number of wells under single contract

Under IPM, we are focusing on complete project, using in-house expertise as well as third party services.



Leading Solution provider for Coring, Air Drilling, Work over and Drilling Rig Services to Oil & Gas companies in India

Assets & Capacities

- Owns & operates 12 Workover Rigs with capacity ranging from 30T to 150T, 6 Drilling Rigs with capacity of 1000Hp.

Expertise

- Provided complete solutions related to Exploration & Production of hydrocarbons
- Developed cost effective solutions which result in substantial savings to Clients

Clients

- Successfully served long term contracts with PSUs & MNCs since last two decades

Focus

- Focus will be to expand in Onshore Drilling Business as there is a significant opportunity in the Industry.

Assets & Capacities

- Build a diversified team which has required skill set to carry out planning and execution of large size project.

Management Team



PARAS SAVLA

Chairman and Managing Director

With over three decades of expertise, he graduated in Commerce from Gujarat University. Under his leadership, the organization has experienced exponential growth. Guided by his vision, the company has evolved from a mere transportation service entity to a comprehensive provider of energy infrastructure equipment solutions.



RUPESH SAVLA

Managing Director

Possessing over 29 years of experience in the energy sector, he has steered the organization towards extensive operational expansion. He completed his Masters in Business Administration from Bentley College, USA, and holds a degree in Commerce from Gujarat University. His responsibilities include supervising the coordination and implementation of various projects.



ROHAN SHAH

Director Finance & CFO

A Chartered Accountant with over 19 years of expertise in Finance, Accounts, Audit, and Statutory Compliances, he has dedicated more than 15 years to Deep, assuming several high-ranking financial roles, including Chief Financial Officer. In 2019, he was honored with the "Financial Express CFO of the year award" in the category of Small Enterprises - Services Industry.

Corporate Social Responsibility

Deep Industries has launched **Blended Interactive Learning**, a technology-driven approach to enhance primary education in Gujarat, aligned with government curriculum.

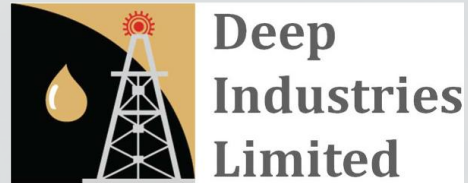
The flagship product, **Smart Class**, integrates tools like **sLate** (schoolsLENS Advanced Technology for Education), which delivers interactive content via mobile devices, tablets, and computers, making teaching and learning more effective.

The initiative also includes the **K-Class** with:

- **K-Yan**: Integrated community projector.
- **Interactive Multimedia Content**.
- **Virtual Science Experiments**.
- **Teacher Capacity Building**.



THANK YOU



CIN: L14292GJ2006PLC049371

Mr. Rohan Shah, CFO

rohan@deepindustries.com



Ashith Salian / Rohit Rokade

93241 71767 / 96643 55458

ashith.salian@adfactorspr.com /

rohit.rokade@adfactorspr.com